



LINEYSHA AND THEVAN
SOFTWARE TECHNOLOGIES PRIVATE LIMITED [REGD]
VIJAYAWADA



MSME
MINISTRY OF MICRO, SMALL & MEDIUM ENTERPRISES

startupindia



Memorandum of Understanding
for academic cooperation
Between

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
MYLAVARAM



LINEYSHA AND THEVAN
SOFTWARE TECHNOLOGIES PVT LTD
VIJAYAWADA



LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING,
MYLAVARAM, KRISHNA DISTRICT, AP, India and LINEYSHA AND
THEVAN SOFTWARE TECHNOLOGIES PVT LTD, VARUN BAJAJ
BUILDING, NEAR BENZ CIRCLE, VIJAYAWADA – 520001, A.P
recognize their strengths in research and education in one or more disciplines of
science, engineering, management and social sciences, and their mutual interest
in engaging themselves in academic cooperation.

Therefore, **LAKIREDDY BALIREDDY COLLEGE OF**
ENGINEERING and **LINEYSHA AND THEVAN SOFTWARE**
TECHNOLOGIES PVT LTD agree to establish a programme for academic
cooperation in areas of mutual interest, and in accordance with terms and
conditions set forth in this memorandum of understanding (MoU).



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**LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING and
LINEYSHA AND THEVAN SOFTWARE TECHNOLOGIES PVT LTD**
agree:

- a) To exchange information on research and educational programmes,
- b) To exchange information on teaching, learning material and other literature relevant to their educational and research programmes,
- c) To jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty/staff to participate therein,
- d) To jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty/staff /staff to participate therein,
- e) To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty/staff/students to participate therein,
- f) To exchange, on a reciprocal basis, faculty/staff and students for limited periods of time for purpose of **Internships to students/ Industrial Visits/ Industrial Projects/ Training/ Research** etc., with Stipend or reasonable fee.

**LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING and
LINEYSHA AND THEVAN SOFTWARE TECHNOLOGIES PVT LTD**
agree that detailed terms and conditions that guide each activity identified above, if required, will be separately agreed upon by the two institutions by signing the implementing agreement for each activity. These terms shall include a description of proposed activity and financial arrangements.



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Each Party will ensure appropriate protection of Intellectual Property Rights generated from cooperation pursuant to MoU, consistent with their respective laws, rules and regulations and international agreements to which both parties are committed. In case of joint publication, the use of the name, logo and/or official emblem of the participants on any publication, document and/or paper will require prior permission of both the participants. Further, the Parties shall not assign any rights and obligations arising out of the IPR generated from inventions/activities carried out under the MoU to any third Party without consent of the other party.

Commercialization of technology in any other country shall be done jointly through a separate agreement. All Confidential Information shall remain the exclusive property of the disclosing party.

Each institution shall appoint one member of its teaching/research faculty/staff to coordinate the programme on its behalf. The coordinator, thus appointed, will periodically review and identify ways to strengthen cooperation between the two institutions.

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for **two years**, and may be continued thereafter after suitable review and agreement. Either of the parties may terminate the MoU by giving written notice to the other party, three months in advance. Once terminated, neither **LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING** nor **LINEYSHA AND THEVAN SOFTWARE TECHNOLOGIES PVT LTD** will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, **LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING** and **LINEYSHA AND THEVAN SOFTWARE TECHNOLOGIES PVT LTD** will ensure that all activities in progress are allowed to complete successfully.



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Should there be a dispute relating to any aspect of academic cooperation, Principal, **LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING** and Director, **LINEYSHA AND THEVAN SOFTWARE TECHNOLOGIES PVT LTD** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic /administrative bodies.

g. m. 25/09/2021

PRINCIPAL
LAKIREDDY BALIREDDY
COLLEGE OF ENGINEERING
MYLAVARAM
PRINCIPAL
Lakireddy Bali Reddy College of Engg.
MYLAVARAM 521 230.

DIRECTOR
LINEYSHA AND THEVAN
SOFTWARE TECHNOLOGIES PVT LTD
VIJAYAWADA

S. S. S. S.
Director 07/09/2021

Witnessed by:

SIGNATURE: *V. Ramakrishna*
NAME : Dr V. RAMAKRISHNA
DATE : 07-09-2021
Dept. of Civil Engineering
LAKIREDDY BALIREDDY COLLEGE OF ENGG
MYLAVARAM-521230, KRISHNA DT, A

SIGNATURE: *V. Janani Devakumar*
NAME: V. JANANI DEVAKUMAR
DATE: 07-09-2021

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SOFTWARE TECHNOLOGIES PVT. LTD
VIJAYAWADA.